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Credit Insurance



Synopsis

This monograph is practically oriented, presenting a survey and explanation of credit insurance services for protection of short-term trade receivables primarily against commercial risk of insolvency and protracted default. The subject matter (i.e., main functions, features and principles of credit insurance with detailed description of credit insurance coverage, insurance conditions, and credit insurance policy management) follows procedural stages and presents commercial, financial, legal, and practical points of view which emphasize the needs of both the providers of these services and their clients “ existing and potential credit insured companies “ as well as other practitioners. Explains how credit insurance has changed from an esoteric type of property insurance into a flexible and frequently used credit risk mitigation tool used on a global basis Compares credit insurance with self-insurance and equivalent substitutes Describes the types of insurance available and how to obtain and manage credit insurance policies

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Very clear explanations and well supported examples. Credit insurance is a great tool for credit trade, but is difficult to obtain good material to understand it.

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